Board of Directors, Meeting Notes
April 16, 2018
Location: 11 East Adams, Suite 600 • Chicago, IL 60610
Time: 4:00 PM – 6:00 PM

I. Introduction (4:00-4:05)
   a. Board Members: Laura Thonn, David Blinderman, Daniel Anello, Brian Novelline, Kate Gottfred, Elizabeth Shaw
   b. Visitors: no visitors
   c. CICS Staff: Kathleen Clarke, Michael Bower, Eric Lavin, Jerry Lambrinatos, and Meghan Schmidt, Stephen McClain

II. Public Comment (4:05- 4:10)
   a. No public comment.

III. Approval of previous meeting minutes (4:10- 4:15)
   a. A motion was made to approve board meeting minutes from January 16, 2018. Motion made by Brian Novelline and seconded by David Blinderman. Approved by all.

IV. Conflict of Interest Policy and Form (4:15- 4:20)
   a. All board members are required to complete a Conflict of Interest Form.

V. Voting Items (4:20- 4:30)
   a. Resolution on transition to new bank
      • Transfer bank accounts from Charles Schwab to Wintrust. Neil has been added as a signatory.
      • A motion was made to open a Wintrust Bank Account and add Neil as a signatory. Motion made by Katie Gottfred and seconded by Laura Thonn. Approved by all.
   b. Adoption of new investment policy
      • A motion was made to adopt the new investment policy. Motion made by Daniel Anello and seconded by Elizabeth Shaw. Approved by all.
   c. Launch new school management organization, Chicago Rise and Ignite Learning Collaborative, as a not for profit corporations and Boys Lab as a micro-innovation
      • A motion was made to launch new school management organization, Chicago Rise and Ignite Learning Collaborative, as a not for profit

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corporations and Boys Lab as a micro-innovation. Motion made by Laura Thonn and seconded by Daniel Anello. Approved by all.

d. New Board Member, Aylon Samouha
   • A motion was made to approve Aylon Samouha as a new CICS board member. Motion made by Laura Thonn and seconded by David Blinderman. Approved by all.

VI. 3-Year Blueprint Update (4:30- 4:50)

a. Network Talent Pipeline

b. Campus and School Operator Framework

c. Back Office Supports
   • Priority 1: Excellent School- 100% On Track
   • Priority 2: Accountability- 96% On Track
   • Priority 3: Incubate and Innovate- 75% On Track
   • Priority 4: Vibrant Community 78% On Track
   • Using economies of scale to save money on facilities vendors.
   • Increasing transparency and efficiency by (1) transitioning all campus bank accounts for each campus bank accounts to same back. (2) Developing a common chart of accounts for each campus. (3) Selecting a common accounting software program.

d. Incubation & Innovation

e. Other considerations

VII. 2018-2019 Education Entrepreneur Fellowship Presentations (4:55- 5:30)

a. Stephanie Crosier- Chicago Rise

b. Dr. LeViis Haney- Ignite Learning Collaborative.

c. Dr. Richard Glass- Boys Lab

VIII. Future of CICS Portfolio & Growth (5:30- 6:00)

IX. Adjourn (6:00)

a. A motion was made to adjourn the meeting. Motion made by Laura Thonn and seconded by David Blinderman. Approved by all.